

**United States Bankruptcy Court, D.R.I.**  
**PRESS RELEASE**

Contact:

Susan M. Thurston, Clerk of Court  
380 Westminster Mall, 6<sup>th</sup> Floor  
Providence, RI 02903

Phone: (401) 626-3130  
Fax: (401) 626-3150  
E-Mail: [Susan\\_Thurston@rib.uscourts.gov](mailto:Susan_Thurston@rib.uscourts.gov)

**U.S. BANKRUPTCY COURT INITIATES PILOT OF DMM WEB PORTAL TO AID IN  
ADMINISTERING LOSS MITIGATION PROGRAM**

**FOR IMMEDIATE RELEASE**

PROVIDENCE, RI [April 11, 2011] – On November 1, 2009, the U.S. Bankruptcy Court for the District of Rhode Island adopted a court supervised Loss Mitigation Program. To date, the program has saved over 150 homes in the state through successful loan modifications. To further improve the effectiveness and efficiency of the program, beginning on Monday, April 11, 2011, the Court will partner with Default Mitigation Management LLC to pilot its web application known as the DMM Web Portal to automate the document exchange process between debtors and servicers engaged in the Court's loss mitigation program. Through the Portal, borrowers select their servicer and are automatically notified of all of the servicer's requirements for submitting files for loss mitigation. All information submitted by the borrower is indexed, posted and stored on the Portal and available to the borrower and servicer to view at any time. The Portal automatically tracks the status of every file - from submission to resolution. Borrowers and servicers can message each other through the Portal to resolve any issues that may arise throughout the process and submit any additional documentation that may be required. Services can even deliver loan modification packages to the borrower, saving time and money. The Portal is web-based, requires nothing more than an internet connection and email address, and is free for the borrower and their attorneys.

Additional information about the DMM Portal and the Court's Loss Mitigation Program is available on the Court's website at [www.rib.uscourts.gov](http://www.rib.uscourts.gov). To register to use the DMM Web Portal, please visit <https://www.dclmwp.com>.